



**2018-19
Year-to-Date Financial Report
for the
Month Ended
July 31, 2018**

*Presented at the
School Board Meeting
on
September 19, 2018*

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Summary

July 2018

This is the first financial report for the 2018-19 school year. The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, which was held on September 5, 2018. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

During the month of July there is very little activity that is reflected in revenue and expenditure accounts. Most of the activity runs through the balance sheet in the form of an accounts receivable or accounts payable.

Revenue Update

July 2018

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,323,818	-	7,323,818	0.00%
Interest	60,000	12,647	47,353	21.08%
Student Fees	227,000	4,619	222,381	2.03%

Inter-District Payments

- There has not been any activity in these accounts.

State Sources

- Accounts receivable in the amount of \$375,365 was received for delayed state equalization aid; this represents the final equalization aid payment for the 2017-18 fiscal year.
- Accounts receivable in the amount of \$68,514.57 was received from the Department of Revenue for exempt computer aid. Since 1999, computers, software and related equipment have been exempt from the property tax. To hold taxpayers and local governments harmless from the impact of removing this property from the taxable base, the Legislature created Computer Aid. Computer Aid payments are paid by the Department of Revenue to the school district to replace the property taxes that would have otherwise been collected from the now-exempt property.

Federal Sources

- There has not been any activity in these accounts.

Other Revenues

- There has not been any activity in these accounts.

Expenditure Update

July 2018

Salaries/Benefits

- The district has expended 1.1% of the (fund 10 & 27) salary and benefit budgets in the month of July. The summer months see minimal amounts of salary and benefit expenditures. The first teacher payroll is August 31, 2018.

Purchased Services

- To date \$76,630 or 1.58% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	215,048	94	214,954	0.04%
Fire Protection	12,652	-	12,652	0.00%
Electric	491,000	687	490,313	0.14%
Water	40,000	-	40,000	0.00%
Sewer	37,300	-	37,300	0.00%
Other	37,000	-	37,000	0.00%
Internet	104,000	-	104,000	0.00%
Total	924,348	781	923,567	0.08%

Non Capital Objects

- To date \$42,993 or 3.17% has been expended.

Capital Objects

- To date \$18,006 or 5.95% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 0% of the total budgeted amount. August will include liability and workers compensation insurance payments. The remaining balance will be for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$323,059.00	\$19,615.78	\$19,615.78	303,443.22	6%
Taxes	7,323,818.00	0.00	0.00 *	7,323,818.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	7,396.50	7,396.50	2,492,603.50	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	25,223,033.00	0.00	0.00	25,223,033.00	0%
Federal	626,771.00	0.00	0.00	626,771.00	0%
Other	75,000.00	104.00	104.00	74,896.00	0%
Sub-Total	<u>36,071,681.00</u>	<u>27,116.28</u>	<u>27,116.28</u>	<u>36,044,564.72</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$36,071,681.00</u>	<u>\$27,116.28</u>	<u>\$27,116.28</u>	<u>\$36,044,564.72</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,920,183.00	\$198,300.56	\$198,300.56	\$17,721,882.44	1%
Employee Benefits	7,319,112.00	112,355.17	112,355.17	7,206,756.83	2%
Non-Salary	10,832,386.00	313,114.22	313,114.22	10,519,271.78	3%
TOTAL	<u>\$36,071,681.00</u>	<u>\$623,769.95</u>	<u>\$623,769.95</u>	<u>\$35,447,911.05</u>	2%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$5,749.03	\$5,749.03	(5,749.03)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>5,749.03</u>	<u>5,749.03</u>	<u>(5,749.03)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$5,749.03</u></u>	<u><u>\$5,749.03</u></u>	<u><u>(\$5,749.03)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	500.00	500.00	(500.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$500.00</u></u>	<u><u>\$500.00</u></u>	<u><u>(\$500.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,997,912.00	\$0.00	\$0.00	3,997,912.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	1,476.51	1,476.51	(1,476.51)	0%
State	1,190,000.00	0.00	0.00	1,190,000.00	0%
Federal	767,045.00	0.00	0.00	767,045.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,954,957.00</u>	<u>1,476.51</u>	<u>1,476.51</u>	<u>5,953,480.49</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,954,957.00</u></u>	<u><u>\$1,476.51</u></u>	<u><u>\$1,476.51</u></u>	<u><u>\$5,953,480.49</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,956,408.00	\$9,339.42	\$9,339.42	\$3,947,068.58	0%
Employee Benefits	1,608,100.00	4,366.58	4,366.58	1,603,733.42	0%
Non-Salary	390,449.00	5,149.87	5,149.87	385,299.13	1%
TOTAL	<u><u>\$5,954,957.00</u></u>	<u><u>\$18,855.87</u></u>	<u><u>\$18,855.87</u></u>	<u><u>\$5,936,101.13</u></u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$180,000.00	\$180,000.00	0.00	100%
Interest	0.00	773.06	773.06	(773.06)	0%
Taxes	505,499.00 #	0.00	0.00 *	505,499.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>685,499.00</u>	<u>180,773.06</u>	<u>180,773.06</u>	<u>504,725.94</u>	26%
Operating Reserve	0.00				
TOTAL	<u>\$685,499.00</u>	<u>\$180,773.06</u>	<u>\$180,773.06</u>	<u>\$504,725.94</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	638,358.00	0.00	0.00	638,358.00	0%
TOTAL	<u>\$638,358.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$638,358.00</u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$747.49	\$747.49	(747.49)	0%
Taxes	4,343,550.00	\$0.00	0.00 *	4,343,550.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,343,550.00</u>	<u>747.49</u>	<u>747.49</u>	<u>4,342,802.51</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$4,343,550.00</u></u>	<u><u>\$747.49</u></u>	<u><u>\$747.49</u></u>	<u><u>\$4,342,802.51</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,383,800.00	0.00	0.00	4,383,800.00	0%
TOTAL	<u><u>\$4,383,800.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$4,383,800.00</u></u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$4.85	\$4.85	(4.85)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>4.85</u>	<u>4.85</u>	<u>(4.85)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$4.85</u></u>	<u><u>\$4.85</u></u>	<u><u>(\$4.85)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.40	\$0.40	(0.40)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.40</u>	<u>0.40</u>	<u>(0.40)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.40</u></u>	<u><u>\$0.40</u></u>	<u><u>(\$0.40)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$593,527.00	\$258.37	\$258.37	593,268.63	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,027,000.00	0.00	0.00	1,027,000.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,650,527.00</u>	<u>258.37</u>	<u>258.37</u>	<u>1,650,268.63</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,650,527.00</u></u>	<u><u>\$258.37</u></u>	<u><u>\$258.37</u></u>	<u><u>\$1,650,268.63</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$557,023.00	\$6,444.69	\$6,444.69	\$550,578.31	1%
Employee Benefits	155,995.00	3,416.41	3,416.41	152,578.59	2%
Non-Salary	937,509.00	10,583.29	10,583.29	926,925.71	1%
TOTAL	<u><u>\$1,650,527.00</u></u>	<u><u>\$20,444.39</u></u>	<u><u>\$20,444.39</u></u>	<u><u>\$1,630,082.61</u></u>	1%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$0.00	0.00
Interest	0.00	794.79	794.79	(794.79)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>794.79</u>	<u>794.79</u>	<u>(794.79)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$794.79</u>	<u>\$794.79</u>	<u>(\$794.79)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	7,000.00	7,000.00	(7,000.00)
TOTAL	<u>\$0.00</u>	<u>\$7,000.00</u>	<u>\$7,000.00</u>	<u>(\$7,000.00)</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$31,399.94	\$31,399.94	(31,399.94)
Interest	0.00	680.21	680.21	(680.21)
Gains	0.00	6,357.62	6,357.62	(6,357.62)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>38,437.77</u>	<u>38,437.77</u>	<u>(38,437.77)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$38,437.77</u></u>	<u><u>\$38,437.77</u></u>	<u><u>(\$38,437.77)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$296,979.00	\$296,979.00	(296,979.00)
TPA / Stop Loss Premium	0.00	15,947.22	15,947.22	(15,947.22)
Investment Losses	0.00	573.63	573.63	(573.63)
Other Expenses	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$313,499.85</u></u>	<u><u>\$313,499.85</u></u>	<u><u>(\$313,499.85)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$509,340.00	\$83,611.98	\$83,611.98	425,728.02	16%
Taxes	738,790.00	\$0.00	0.00 *	738,790.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	65,000.00	0.00	0.00	65,000.00	0%
Sub-Total	<u>1,313,130.00</u>	<u>83,611.98</u>	<u>83,611.98</u>	<u>1,229,518.02</u>	<u>6%</u>
Operating Reserve	0.00				
TOTAL	<u><u>\$1,313,130.00</u></u>	<u><u>\$83,611.98</u></u>	<u><u>\$83,611.98</u></u>	<u><u>\$1,229,518.02</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$680,656.00	\$26,655.91	\$26,655.91	654,000.09	4%
Employee Benefits	183,935.00	12,542.61	12,542.61	171,392.39	7%
Non-Salary	448,539.00	22,858.25	22,858.25	425,680.75	5%
TOTAL	<u><u>\$1,313,130.00</u></u>	<u><u>\$62,056.77</u></u>	<u><u>\$62,056.77</u></u>	<u><u>\$1,251,073.23</u></u>	<u>5%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2018 and Ending June 30, 2019

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	107,667.00	64,286.89	64,286.89	43,380.11	60%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	36,000.00	0.00	0.00	36,000.00	0%
Federal (Perkins)	98,843.00	0.00	0.00	98,843.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>242,510.00</u>	<u>64,286.89</u>	<u>64,286.89</u>	<u>178,223.11</u>	27%
Operating Reserve	0.00				
TOTAL	<u><u>\$242,510.00</u></u>	<u><u>\$64,286.89</u></u>	<u><u>\$64,286.89</u></u>	<u><u>\$178,223.11</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$29,000.00	\$0.00	\$0.00	29,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	213,510.00	18,525.00	18,525.00	194,985.00	9%
TOTAL	<u><u>\$242,510.00</u></u>	<u><u>\$18,525.00</u></u>	<u><u>\$18,525.00</u></u>	<u><u>\$223,985.00</u></u>	8%

Cash Reconciliation

For Period Ending July 31, 2018

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 347,258.68	
Investments	7,619,883.17	
Petty Cash	<u>800.00</u>	
Total		\$7,967,941.85

Debt Service Accounts (Fund 30)

Cash	\$ 4,851.75	
Investments	<u>1,100,407.96</u>	
Total		\$1,105,259.71

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 8,814.21	
Investments	<u>481,092.91</u>	
Total		<u>\$489,907.12</u>

Grand Total Cash **\$9,563,108.68**

South Milwaukee Gift Accounts
Fund 21
July 31, 2018

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,313.97
Character Education	\$11,309.55
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$30.10
Garlic Mustard Pickers	\$1,123.00
High School	\$3,505.94
High School - Annie's Grants for Gardens	\$1,215.32
High School - Art Dept	\$0.00
High School Tech Ed - CAT CTE Gift	\$5,053.03
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	-\$102.57
Lakeview Elementary	\$1,177.52
Lakeview Media Center	\$2,106.44
Literacy Night	\$3,222.91
Luther Elementary	\$632.09
Luther - Lego Robot	\$344.31
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,113.72
Rawson Elementary	\$893.27
REAL Academy	\$720.67
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$4,160.36
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$240.62
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,952.03
TERC Gift Donation for Math (PD)	\$5,500.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$142,216.62</u>

South Milwaukee Scholarship Accounts
Fund 72
July 31, 2018

Scholarship	Balance
AWE	26.98
BALCERZAK	82,766.77
COCA-COLA	381.02
GOSCINIAK	4,791.38
GROBSCHMIDT, CHET	1,678.60
GROBSCHMIDT, RICHARD	11,976.33
HK SYSTEMS	5,287.17
JEAN ROBB	18,576.86
LEHMAN	185,854.44
LONGO	2,000.00
MASONIC LODGE	0.00
MARRARI	1,000.00
MEYER	9,553.06
NAZIFI	2,968.46
PARKINSON	9,454.44
PIANO	2,748.89
PTO	0.00
SCHAUS	18,783.38
SCHERER	13,651.99
SOLUM	402.47
SOUTH MILWAUKEE RETIREE'S	107,435.57
SPECTACLE	1,788.43
STEIMKE	8,281.87
WSZELAKI	500.00
CURRENT BALANCE	<u><u>\$489,908.11</u></u>

Fund Balance

For Period Ending July 31, 2018

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	6,828,623	142,217	(508,173)	652,794	452,465	12,877	-	568,131	-	489,907	267,592	710,158	(53,483)	9,563,108
Taxes Receivable	1,932,666	-	-	-	-	-	-	-	-	-	-	-	-	1,932,666
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	10,065	-	10,065
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	7,933	-	-	-	-	-	-	-	-	-	-	7,933
Due From Federal	406,205	-	482,861	-	-	-	-	-	-	-	-	-	99,245	988,312
Prepaid Expenses	239,921	-	-	-	-	-	-	-	-	-	-	-	-	239,921
Other Assets	31,139	-	-	-	-	-	-	-	229,112	-	-	-	-	260,251
Total Assets	9,438,554	142,217	(17,379)	652,794	452,465	12,877	-	568,131	229,112	489,907	267,592	720,223	45,762	13,082,255
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	37,436	-	-	-	-	-	-	-	-	-	-	18	-	37,454
Current Liabilities	77,093	-	-	-	-	-	-	-	-	-	-	17,524	-	94,617
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	759,521	-	-	-	-	-	-	-	-	-	-	-	-	759,521
Self-Funded Health (BNR)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	229,112	-	-	-	-	229,112
Due to Student Org.	-	-	-	-	-	-	-	26,340	-	-	-	-	-	26,340
Deferred Revenues	874,051	-	-	-	-	-	-	28,340	229,112	-	-	31,007	-	1,178,052
Total Liabilities	874,051	-	-	-	-	-	-	28,340	229,112	-	-	48,550	-	1,178,052
Current Fund Balance	\$8,564,503	\$142,217	(\$17,379)	\$652,794	\$452,465	\$12,877	\$0	\$541,791	\$0	\$489,907	\$267,592	\$671,674	\$45,762	\$11,824,203
Beginning Fund Balance														
General Fund	\$9,161,157	\$136,968	\$0	\$472,021	\$451,718	\$12,872	\$0	\$561,977	\$0	\$496,112	\$542,654	\$650,119	\$0	\$12,485,997
Plus 2018-19 YTD Rev	\$27,116	\$5,748	\$1,477	\$180,773	\$747	\$5	\$0	\$258	\$0	\$795	\$38,438	\$83,612	\$64,287	\$403,257
Less 2018-19 YTD Exp	\$623,770	\$500	\$18,856	\$0	\$0	\$0	\$0	\$20,444	\$0	\$7,000	\$313,500	\$62,057	\$18,525	\$1,064,652
Current Fund Balance	\$8,564,503	\$142,217	(\$17,379)	\$652,794	\$452,465	\$12,877	\$0	\$541,791	\$0	\$489,907	\$267,592	\$671,674	\$45,762	\$11,824,203

School District of South Milwaukee

Self Funding Health Insurance

July 2018

	Previous Year	July 2018
Beginning Balance	928,892	977,865
Contribution / Deductions	4,076,832	84,766
Stop Loss Reimbursements	1,275,157	41,536
OPEB Reimbursement	1,067,513	70,799
End of Year Expense Adjustment	456,587	
R(x) Rebates	6,123	
Summer Payrolls	546,864	
Reserve Cash Adjustment	14,000	
Total Funding	7,443,076	197,101
TPA / Stop Loss Premium	697,385	72,389
Claims Paid	6,389,961	343,055
Other Expenses	-	-
Onsite Health Center	306,757	-
Total Expenses	7,394,103	415,444
Ending Balance	977,865	759,522