



**2020-21  
Year-to-Date Financial Report  
for the  
Month Ended  
July 31, 2020**

*Presented at the  
School Board Meeting  
on  
October 7, 2020*

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# Summary

## July 2020

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting that took place on September 23, 2020. To date the District has expended approximately 2.4% of the Fund 10 & 27 2019-20 budget; at this time last year 1.6% of the fund 10 & 27 budget had been expended.

# Revenue Update

## July 2020

### Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	8,580,885	-	8,580,885	0.00%
Interest	130,000	1,170	128,830	0.90%
Student Fees	232,000	85	231,915	0.04%

- Interest revenue will need to be revised as the current market is the lowest it has been since the Great Recession. In the future a budget adjustment will be needed to account for the lower interest revenue expectations. The current earnings rate is .14%

<u>Month</u>	<u>Earnings Rate</u>
January 2020	1.61%
February 2020	1.62%
March 2020	1.14%
April 2020	0.51%
May 2020	0.20%
June 2020	0.14%
July 2020	0.14%

### Inter-District Payments

- There has not been any activity in these accounts during the month of July.

### State Sources

- There has not been any activity in these accounts during the month of July.

### Federal Sources

- There has not been any activity in these accounts during the month of July.

### Other Revenues

- There has not been any activity in these accounts during the month of July.

# Expenditure Update

July 2020

## Salaries/Benefits

- The district has expended 1.7% of the (fund 10 & 27) salary and benefit budgets in the month of July, for the same period last year the percent expended was 1.1%. The variance is due to having three payrolls in July this year versus only having two in July of 2019.

## Purchased Services

- To date \$97,187 or 1.75% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	228,000	115	227,885	0.05%
Fire Protection	12,800	-	12,800	0.00%
Electric	476,717	724	475,993	0.15%
Water	29,500	-	29,500	0.00%
Sewer	39,950	-	39,950	0.00%
Other	37,000	-	37,000	0.00%
Internet*	113,033	1,488	111,545	1.32%
Total	937,000	2,327	934,673	0.25%

## Non-Capital Objects

- To date \$19,216 or 1.52% has been expended.

## Capital Objects

- To date \$109,528 or 28.5% has been expended.

## Debt Retirement

- There has not been any activity in these accounts.

## Insurance & Judgments

- The district has expended 27% of the total budgeted amount.

## Other Objects

- There has not been any activity in these accounts.

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 10 - General

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$400,250.00	\$2,393.96	\$2,393.96	397,856.04	1%
Taxes	8,580,885.00	0.00	0.00 *	8,580,885.00	0% *
<small>Taxes Run Through Balance Sheet</small> Interdistrict	2,847,714.00	0.00	0.00	2,847,714.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	26,085,627.00	0.00	0.00	26,085,627.00	0%
Federal	719,236.00	0.00	0.00	719,236.00	0%
Other	125,000.00	2,026.00	2,026.00	122,974.00	2%
<b>Sub-Total</b>	<u>38,758,712.00</u>	<u>4,419.96</u>	<u>4,419.96</u>	<u>38,754,292.04</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$38,758,712.00</u></u>	<u><u>\$4,419.96</u></u>	<u><u>\$4,419.96</u></u>	<u><u>\$38,754,292.04</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$18,866,832.00	\$375,557.11	\$375,557.11	\$18,491,274.89	2%
Employee Benefits	8,149,510.00	149,693.89	149,693.89	7,999,816.11	2%
Non-Salary	11,742,370.00	538,655.62	538,655.62	11,203,714.38	5%
<b>TOTAL</b>	<u><u>\$38,758,712.00</u></u>	<u><u>\$1,063,906.62</u></u>	<u><u>\$1,063,906.62</u></u>	<u><u>\$37,694,805.38</u></u>	3%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 21 - Special Projects Trust Fund (Gifts)

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$510.24	\$510.24	(510.24)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>510.24</u>	<u>510.24</u>	<u>(510.24)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$510.24</u></u>	<u><u>\$510.24</u></u>	<u><u>(\$510.24)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	6,600.00	6,600.00	(6,600.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$6,600.00</u></u>	<u><u>\$6,600.00</u></u>	<u><u>(\$6,600.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 27 - Special Education

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$4,326,321.00	\$0.00	\$0.00	4,326,321.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	1,340,000.00	0.00	0.00	1,340,000.00	0%
Federal	847,018.00	0.00	0.00	847,018.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>6,513,339.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,513,339.00</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$6,513,339.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$6,513,339.00</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$4,237,999.00	\$16,540.05	\$16,540.05	\$4,221,458.95	0%
Employee Benefits	1,756,490.00	6,208.87	6,208.87	1,750,281.13	0%
Non-Salary	518,850.00	8,863.16	8,863.16	509,986.84	2%
<b>TOTAL</b>	<u><u>\$6,513,339.00</u></u>	<u><u>\$31,612.08</u></u>	<u><u>\$31,612.08</u></u>	<u><u>\$6,481,726.92</u></u>	0%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 38 - Non-Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$180,000.00	\$180,000.00	\$180,000.00	0.00	100%
Interest	0.00	78.83	78.83	(78.83)	0%
Taxes	528,582.00	0.00	0.00 *	528,582.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>708,582.00</u>	<u>180,078.83</u>	<u>180,078.83</u>	<u>528,503.17</u>	25%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$708,582.00</u></u>	<u><u>\$180,078.83</u></u>	<u><u>\$180,078.83</u></u>	<u><u>\$528,503.17</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	655,357.00	0.00	0.00	655,357.00	0%
<b>TOTAL</b>	<u><u>\$655,357.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$655,357.00</u></u>	0%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 39 - Referendum Debt Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$34.68	\$34.68	(34.68)	0%
Taxes	3,621,750.00	\$0.00	0.00 *	3,621,750.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>3,621,750.00</u>	<u>34.68</u>	<u>34.68</u>	<u>3,621,715.32</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><b>\$3,621,750.00</b></u>	<u><b>\$34.68</b></u>	<u><b>\$34.68</b></u>	<u><b>\$3,621,715.32</b></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	3,656,900.00	0.00	0.00	3,656,900.00	0%
<b>TOTAL</b>	<u><b>\$3,656,900.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$0.00</b></u>	<u><b>\$3,656,900.00</b></u>	0%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 46 - Long Term Maintenance

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$88.11	\$88.11	(88.11)
Operating Transfer	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>88.11</u>	<u>88.11</u>	<u>(88.11)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$88.11</u></u>	<u><u>\$88.11</u></u>	<u><u>(\$88.11)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	11,412.00	11,412.00	(11,412.00)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$11,412.00</u></u>	<u><u>\$11,412.00</u></u>	<u><u>(\$11,412.00)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 49 - Capital Projects

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.00	\$0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 50 - Food Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$557,600.00	\$0.00	\$0.00	557,600.00	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,084,000.00	0.00	0.00	1,084,000.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>1,671,600.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,671,600.00</u>	0%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,671,600.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$1,671,600.00</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$580,982.00	\$14,924.71	\$14,924.71	\$566,057.29	3%
Employee Benefits	155,652.00	6,623.42	6,623.42	149,028.58	4%
Non-Salary	934,966.00	13,739.11	13,739.11	921,226.89	1%
<b>TOTAL</b>	<u><u>\$1,671,600.00</u></u>	<u><u>\$35,287.24</u></u>	<u><u>\$35,287.24</u></u>	<u><u>\$1,636,312.76</u></u>	2%

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 72 - Scholarship Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$0.00	0.00
Interest	0.00	0.00	0.00	0.00
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 73 - Other Post Employment Benefits Trust Fund

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$45,885.67	\$45,885.67	(45,885.67)
Interest	0.00	585.92	585.92	(585.92)
Gains	0.00	13,977.31	13,977.31	(13,977.31)
Other / Transfer	0.00	0.00	0.00	0.00
<b>Sub-Total</b>	<u>0.00</u>	<u>60,448.90</u>	<u>60,448.90</u>	<u>(60,448.90)</u>
Operating Reserve	0.00			
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$60,448.90</u></u>	<u><u>\$60,448.90</u></u>	<u><u>(\$60,448.90)</u></u>

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$481,648.00	\$481,648.00	(481,648.00)
TPA / Stop Loss Premium	0.00	12,953.39	12,953.39	(12,953.39)
Retiree Stop Loss Reimbursement	0.00	(28,039.08)	(28,039.08)	28,039.08
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	488.17	488.17	(488.17)
<b>TOTAL</b>	<u><u>\$0.00</u></u>	<u><u>\$467,050.48</u></u>	<u><u>\$467,050.48</u></u>	<u><u>(\$467,050.48)</u></u>

# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 80 - Community Service

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$833,909.00	\$8,583.76	\$8,583.76	825,325.24	1%
Taxes	792,808.00	\$0.00	0.00 *	792,808.00	0% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	57,000.00	0.00	0.00	57,000.00	0%
<b>Sub-Total</b>	<u>1,683,717.00</u>	<u>8,583.76</u>	<u>8,583.76</u>	<u>1,675,133.24</u>	1%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$1,683,717.00</u></u>	<u><u>\$8,583.76</u></u>	<u><u>\$8,583.76</u></u>	<u><u>\$1,675,133.24</u></u>	

\* Actual Tax Collected \$0.00

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$873,426.00	\$47,699.01	\$47,699.01	825,726.99	5%
Employee Benefits	295,065.00	19,264.20	19,264.20	275,800.80	7%
Non-Salary	515,226.00	10,259.09	10,259.09	504,966.91	2%
<b>TOTAL</b>	<u><u>\$1,683,717.00</u></u>	<u><u>\$77,222.30</u></u>	<u><u>\$77,222.30</u></u>	<u><u>\$1,606,494.70</u></u>	5%



# School District of South Milwaukee

## Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2020 and Ending July 31, 2020

### Fund 90 Cooperative Programs

#### Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	97,192.00	85,659.96	85,659.96	11,532.04	88%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	37,179.00	0.00	0.00	37,179.00	0%
Federal (Perkins)	94,306.00	0.00	0.00	94,306.00	0%
Other	0.00	0.00	0.00	0.00	0%
<b>Sub-Total</b>	<u>228,677.00</u>	<u>85,659.96</u>	<u>85,659.96</u>	<u>143,017.04</u>	37%
Operating Reserve	0.00				
<b>TOTAL</b>	<u><u>\$228,677.00</u></u>	<u><u>\$85,659.96</u></u>	<u><u>\$85,659.96</u></u>	<u><u>\$143,017.04</u></u>	

#### Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$34,100.00	\$0.00	\$0.00	34,100.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	194,577.00	7,000.00	7,000.00	187,577.00	4%
<b>TOTAL</b>	<u><u>\$228,677.00</u></u>	<u><u>\$7,000.00</u></u>	<u><u>\$7,000.00</u></u>	<u><u>\$221,677.00</u></u>	3%

# Cash Reconciliation

For Period Ending July 31, 2020

## General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,021,635.41	
Investments	8,670,240.09	
Petty Cash	<u>1,302.00</u>	
<b>Total</b>		<b>\$9,693,177.50</b>

## Debt Service Accounts (Fund 30)

Cash	\$ 75,616.89	
Investments	<u>1,070,973.02</u>	
<b>Total</b>		<b>\$1,146,589.91</b>

## Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ -	
Investments	<u>0.00</u>	
<b>Total</b>		<u><b>\$0.00</b></u>

<b>Grand Total Cash</b>	<u><u><b>\$10,839,767.41</b></u></u>
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South Milwaukee Gift Accounts  
Fund 21  
July 31, 2020

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood General - PTO Books	\$1,047.39
Blakewood Lion's Club	\$200.00
Blakewood Resale (Camp C/O)	\$1,003.63
Character Club - (Blakewood)	\$2,360.22
Character Education	\$8,386.89
District Goals	\$2,040.60
Eunice Hahn (High School)	\$2,165.45
Donna Heden (High School)	\$25.00
Fuel up to Play 60 - Lakeview	\$374.55
Fuel up to Play 60 - Middle	\$30.10
Fund 21 Scholarships	\$502,869.34
Middle School Activities Accounts	\$0.00
Middle School Music Programs - Garlic Mustard Pickers	\$424.00
High School	\$3,625.33
High School Activities Accounts	\$155,733.60
High School - Annie's Grants for Gardens	\$3,215.32
High School - Building Heart for Success	\$432.00
High School - Great Lakes Grant	\$16,143.08
High School - Greater Milwaukee Foundation	\$0.00
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Lakeview Elementary	\$1,177.52
Lakeview Lion's Club	\$400.00
Lakeview Media Center	\$2,106.44
Lakeview Student Council	\$4,967.06
Literacy Night	\$2,875.95
Luther Elementary	\$632.09
Luther - Lego League Robot	\$687.25
Luther Lion's Club	\$400.00
Middle School Activities Accounts	\$33,867.90
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$18,774.36
Rawson Elementary	\$943.27
Rawson - Girls on the Run	\$85.00
Rawson Lion's Club	\$136.00
REAL Academy	\$3,762.33
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$2,656.86
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School (Knights of Columbus)	\$981.84
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$63,963.33
TERC Gift Donation for Math (PD)	\$5,204.00
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u>\$857,914.20</u>

South Milwaukee Scholarship Accounts  
Fund 21  
July 31, 2020

Scholarship	Balance
BALCERZAK	83,758.26
COCA-COLA	397.67
DAVE NELSON MEMORIAL	365.05
FARRIS-RENNER SCIENCE SCHOLARSHIP	5,000.00
GOSCINIAK	4,966.99
GROBSCHMIDT, CHET	846.03
GROBSCHMIDT, RICHARD	10,373.03
HK SYSTEMS	5,482.36
JEAN ROBB	17,246.94
LEHMAN	189,607.86
LONGO	1,250.00
MASONIC LODGE	0.00
MARRARI	1,500.00
MEYER	9,037.18
NAZIFI	1,587.54
PARKINSON	8,109.41
PIANO	2,849.64
PTO	0.00
SCHAUS	19,469.56
SCHERER	12,631.06
SOLUM	57.77
SOUTH MILWAUKEE RETIREE'S	119,259.92
SPECTACLE	1,350.86
STEIMKE	7,722.22
WSZELAKI	0.00
CURRENT BALANCE	<u><u>\$502,869.35</u></u>

## Fund Balance

For Period Ending July 31, 2020

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds	
<b>Assets</b>														
Cash Assets	7,151,580	857,914	(209,624)	787,414	359,176	821,386	-	322,564	-	421,679	403,961	(76,283)	10,839,767	
Taxes Receivable	1,995,715	-	-	-	-	-	-	-	-	-	-	-	1,995,715	
Accounts Receivable	131	-	-	-	-	-	38	-	-	-	2,237	-	2,406	
Due From Fund 10	21,334	-	-	-	-	-	-	-	-	-	-	-	21,334	
Due From State	94,359	-	-	-	-	-	-	-	-	-	-	40,500	134,859	
Due From Federal	244,079	-	178,012	-	-	-	-	-	-	-	-	114,443	536,533	
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	41,749	-	-	-	-	-	-	29,268	-	-	-	-	71,017	
<b>Total Assets</b>	<b>9,548,947</b>	<b>857,914</b>	<b>(31,612)</b>	<b>787,414</b>	<b>359,176</b>	<b>821,386</b>	<b>-</b>	<b>322,603</b>	<b>29,268</b>	<b>421,679</b>	<b>406,198</b>	<b>78,560</b>	<b>13,601,632</b>	
<b>Liabilities</b>														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Payable	264	-	-	-	-	-	-	-	-	-	-	-	264	
Current Liabilities	83,295	-	-	-	-	-	-	-	-	-	5,049	-	88,344	
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	
Self-Funded Health	1,282,581	-	-	-	-	-	-	-	-	-	-	-	1,282,581	
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Fund 46	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due to Student Org.	-	-	-	-	-	-	-	29,268	-	-	-	-	29,268	
Deferred Revenues	-	-	-	-	-	-	-	33,848	-	-	(120)	-	33,728	
<b>Total Liabilities</b>	<b>1,366,140</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,848</b>	<b>29,268</b>	<b>-</b>	<b>4,929</b>	<b>-</b>	<b>1,434,184</b>	
<b>Current Fund Balance</b>	<b>\$8,182,807</b>	<b>\$857,914</b>	<b>(\$31,612)</b>	<b>\$787,414</b>	<b>\$359,176</b>	<b>\$821,386</b>	<b>\$0</b>	<b>\$288,755</b>	<b>\$0</b>	<b>\$421,679</b>	<b>\$401,269</b>	<b>\$78,660</b>	<b>\$12,167,447</b>	
<b>Beginning Fund Balance</b>														
Plus 2020-21 YTD Rev	\$4,420	\$510	\$0	\$180,079	\$35	\$68	\$0	\$0	\$0	\$60,449	\$8,584	\$85,660	\$339,824	
Less 2020-21 YTD Exp	\$1,063,907	\$6,600	\$31,612	\$0	\$0	\$11,412	\$0	\$35,287	\$0	\$487,050	\$77,222	\$7,000	\$1,700,091	
<b>Current Fund Balance</b>	<b>\$6,162,807</b>	<b>\$857,914</b>	<b>(\$31,612)</b>	<b>\$787,414</b>	<b>\$359,176</b>	<b>\$821,386</b>	<b>\$0</b>	<b>\$288,755</b>	<b>\$0</b>	<b>\$421,679</b>	<b>\$401,269</b>	<b>\$78,660</b>	<b>\$12,167,447</b>	

## School District of South Milwaukee

### Self Funding Health Insurance

July 2020

	Previous Year	July 2020
Beginning Balance	1,428,224	1,445,506
Contribution / Deductions	3,990,696	103,524
Stop Loss Reimbursements	271,583	62,293
OPEB Reimbursement	593,308	51,968
End of Year Expense Adjustment	(39,186)	-
R(x) Rebates	293,690	77,327
Summer Payrolls	1,058,040	-
Reserve Cash Adjustment	3,000	-
Total Funding	6,171,131	295,113
TPA / Stop Loss Premium	1,092,970	87,886
Claims Paid	4,723,968	370,152
Other Expenses	-	-
Onsite Health Center	336,911	-
Total Expenses	6,153,848	458,038
Ending Balance	1,445,506	1,282,581