



**2016-17
Year-to-Date Financial Report
for the
Month Ended
November 30, 2016**

***Presented at the
School Board Meeting
on
January 25, 2017***

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Summary

November 2016

The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 19, 2016. To date the District has expended approximately 26.9% of the Fund 10 & 27 2016-17 budget; at this time last year 27.5% of the fund 10 & 27 budget had been expended.

Revenue Update

November 2016

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,112,852	-	7,112,852	0.00%
Interest	17,000	11,453	5,547	67.37%
Student Fees	245,000	188,924	56,076	77.11%

Inter-District Payments

- There has not been any activity in these accounts during the month of November.

State Sources

- Achievement Gap Reduction (AGR) aid was received in the amount of \$87,282; formerly known as SAGE Aid. AGR aid is based on the 5K – 3rd grade free and reduced count at Lakeview and is used to keep class sizes at or below 18 students per teacher.
- Special Education Categorical aid was received in the amount of \$183,762. This aid is based on a percentage of 2015-16 eligible special education expenses.
- The District received \$25,000 from the State of Wisconsin for the FAB Lab grant. The District has applied for the second round of the FAB Lab grant funding and should know more this spring.

Federal Sources

- There has not been any activity in these accounts during the month of November.

Other Revenues

- There has not been any activity in these accounts during the month of November.

Expenditure Update

November 2016

Salaries/Benefits

- The district has expended 28.7% of the (fund 10 & 27) salary and benefit budgets through the month of November. At this point last year the district had expended 29.7% of the salary and benefit budgets.

Purchased Services

- To date \$956,740 or 23% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	162,000	12,853	149,147	7.93%
Fire Protection	13,409	4,196	9,213	31.29%
Electric	563,566	245,615	317,951	43.58%
Water	37,200	14,770	22,430	39.71%
Sewer	53,700	12,485	41,215	23.25%
Other	38,000	-	38,000	0.00%
Internet	70,125	49,933	20,192	71.21%
Total	938,000	339,851	598,149	36.23%

- It is anticipated that the Internet budget will go over budget. This is due to changing the billing method from net E-Rate billing to without E-Rate billing. The result will be an increased expense; however, we will see an increased E-Rate revenue source to offset the expense.

Non Capital Objects

- To date \$608,949 or 45.9% has been expended.

Capital Objects

- To date \$152,111 or 41.1% has been expended.

Debt Retirement

- There has not been any activity in these accounts. The next debt payments will be made in April 2017.

Insurance & Judgments

- The district has expended 92% of the total budgeted amount. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$313,212.00	\$10,984.85	\$235,113.87	78,098.13	75%
Taxes	7,112,852.00	<u>7,112,794.00</u>	7,112,794.00 *	58.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	0.00	0.00	2,500,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,024,737.00	132,202.00	3,247,484.00	20,777,253.00	14%
Federal	788,366.00	0.00	0.00	788,366.00	0%
Other	75,000.00	68.00	11,097.57	63,902.43	15%
Sub-Total	<u>34,814,167.00</u>	<u>7,256,048.85</u>	<u>10,606,489.44</u>	<u>24,207,677.56</u>	30%
Operating Reserve	0.00				
TOTAL	<u><u>\$34,814,167.00</u></u>	<u><u>\$7,256,048.85</u></u>	<u><u>\$10,606,489.44</u></u>	<u><u>\$24,207,677.56</u></u>	

* Actual Tax Collected **\$2,143,130.90**

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,818,852.00	\$1,365,039.34	\$5,247,795.43	\$12,571,056.57	29%
Employee Benefits	7,026,050.00	556,162.92	2,006,039.46	5,020,010.54	29%
Non-Salary	9,969,265.00	489,977.51	2,151,581.58	7,817,683.42	22%
TOTAL	<u><u>\$34,814,167.00</u></u>	<u><u>\$2,411,179.77</u></u>	<u><u>\$9,405,416.47</u></u>	<u><u>\$25,408,750.53</u></u>	27%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$525.10	\$27,188.90	(27,188.90)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>525.10</u>	<u>27,188.90</u>	<u>(27,188.90)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$525.10</u></u>	<u><u>\$27,188.90</u></u>	<u><u>(\$27,188.90)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	469.73	32,548.63	(32,548.63)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$469.73</u></u>	<u><u>\$32,548.63</u></u>	<u><u>(\$32,548.63)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,632,060.00	\$0.00	\$0.00	3,632,060.00	0%
Interdistrict	80,000.00	0.00	0.00	80,000.00	0%
Intermediate	0.00	0.00	6,826.96	(6,826.96)	0%
State	1,110,000.00	183,762.00	183,762.00	926,238.00	17%
Federal	792,001.00	0.00	0.00	792,001.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,614,061.00</u>	<u>183,762.00</u>	<u>190,588.96</u>	<u>5,423,472.04</u>	3%
Operating Reserve	0.00				
TOTAL	<u>\$5,614,061.00</u>	<u>\$183,762.00</u>	<u>\$190,588.96</u>	<u>\$5,423,472.04</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,807,124.00	\$299,294.28	\$1,007,892.62	\$2,799,231.38	26%
Employee Benefits	1,464,537.00	117,493.24	375,440.75	1,089,096.25	26%
Non-Salary	342,400.00	41,681.84	95,585.62	246,814.38	28%
TOTAL	<u>\$5,614,061.00</u>	<u>\$458,469.36</u>	<u>\$1,478,918.99</u>	<u>\$4,135,142.01</u>	26%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$146,707.00	\$13,448.14	\$64,795.58	81,911.42	44%
Interest	0.00	91.70	568.99	(568.99)	0%
Taxes	527,288.00	527,288.00	527,288.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>673,995.00</u>	<u>540,827.84</u>	<u>592,652.57</u>	<u>81,342.43</u>	<u>88%</u>
Operating Reserve	0.00				
TOTAL	<u>\$673,995.00</u>	<u>\$540,827.84</u>	<u>\$592,652.57</u>	<u>\$81,342.43</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	616,508.00	0.00	140,753.75	475,754.25	23%
TOTAL	<u>\$616,508.00</u>	<u>\$0.00</u>	<u>\$140,753.75</u>	<u>\$475,754.25</u>	<u>23%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$87.39	\$601.12	(601.12)	0%
Taxes	4,342,125.00	<u>4,342,125.00</u>	4,342,125.00 *	0.00	100% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,342,125.00</u>	<u>4,342,212.39</u>	<u>4,342,726.12</u>	<u>(601.12)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,342,125.00</u>	<u>\$4,342,212.39</u>	<u>\$4,342,726.12</u>	<u>(\$601.12)</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,272,859.00	0.00	149,583.73	4,123,275.27	4%
TOTAL	<u>\$4,272,859.00</u>	<u>\$0.00</u>	<u>\$149,583.73</u>	<u>\$4,123,275.27</u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.35	\$1.79	(1.79)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.35</u>	<u>1.79</u>	<u>(1.79)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.35</u></u>	<u><u>\$1.79</u></u>	<u><u>(\$1.79)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$145.26	\$740.21	(740.21)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>145.26</u>	<u>740.21</u>	<u>(740.21)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$145.26</u>	<u>\$740.21</u>	<u>(\$740.21)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$501,200.00	\$57,448.73	\$184,726.08	316,473.92	37%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,081,973.00	112,714.64	252,566.20	829,406.80	23%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,613,173.00</u>	<u>170,163.37</u>	<u>437,292.28</u>	<u>1,175,880.72</u>	27%
Operating Reserve	0.00				
TOTAL	<u>\$1,613,173.00</u>	<u>\$170,163.37</u>	<u>\$437,292.28</u>	<u>\$1,175,880.72</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$505,020.00	\$48,777.35	\$164,878.53	\$340,141.47	33%
Employee Benefits	135,744.00	10,710.91	40,114.34	95,629.66	30%
Non-Salary	972,409.00	80,883.79	285,969.59	686,439.41	29%
TOTAL	<u>\$1,613,173.00</u>	<u>\$140,372.05</u>	<u>\$490,962.46</u>	<u>\$1,122,210.54</u>	30%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$630.00	\$12,420.44	(12,420.44)
Interest	0.00	161.16	844.86	(844.86)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>791.16</u>	<u>13,265.30</u>	<u>(13,265.30)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$791.16</u>	<u>\$13,265.30</u>	<u>(\$13,265.30)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	14,825.00	(14,825.00)
TOTAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$14,825.00</u>	<u>(\$14,825.00)</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$95,805.76	\$406,976.41	(406,976.41)
Interest	0.00	142.31	1,288.79	(1,288.79)
Gains	0.00	51.70	3,497.91	(3,497.91)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>95,999.77</u>	<u>411,763.11</u>	<u>(411,763.11)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$95,999.77</u>	<u>\$411,763.11</u>	<u>(\$411,763.11)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$39,610.00	\$502,550.00	(502,550.00)
TPA / Stop Loss Premium	0.00	8,080.20	65,932.78	(65,932.78)
Investment Losses	0.00	0.00	2,445.66	(2,445.66)
Other Expenses	0.00	0.00	659.65	(659.65)
TOTAL	<u>\$0.00</u>	<u>\$47,690.20</u>	<u>\$571,588.09</u>	<u>(\$571,588.09)</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$479,621.00	\$38,525.61	\$258,072.84	221,548.16	54%
Taxes	715,269.00	<u>715,269.00</u>	715,269.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	69,000.00	105.00	422.30	68,577.70	0%
Sub-Total	<u>1,263,890.00</u>	<u>753,899.61</u>	<u>973,764.14</u>	<u>290,125.86</u>	77%
Operating Reserve	0.00				
TOTAL	<u>\$1,263,890.00</u>	<u>\$753,899.61</u>	<u>\$973,764.14</u>	<u>\$290,125.86</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$636,910.00	\$48,105.77	\$247,227.83	\$389,682.17	39%
Employee Benefits	182,808.00	14,538.22	72,857.69	109,950.31	40%
Non-Salary	444,172.00	18,481.64	114,458.20	329,713.80	26%
TOTAL	<u>\$1,263,890.00</u>	<u>\$81,125.63</u>	<u>\$434,543.72</u>	<u>\$829,346.28</u>	34%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending November 30, 2016

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	129,900.00	2,994.03	100,164.97	29,735.03	77%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	23,208.00	0.00	0.00	23,208.00	0%
Federal (Perkins)	94,746.00	0.00	0.00	94,746.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>247,854.00</u>	<u>2,994.03</u>	<u>100,164.97</u>	<u>147,689.03</u>	40%
Operating Reserve	0.00				
TOTAL	<u>\$247,854.00</u>	<u>\$2,994.03</u>	<u>\$100,164.97</u>	<u>\$147,689.03</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$23,000.00	\$0.00	\$0.00	23,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	224,854.00	27,985.15	65,582.33	159,271.67	29%
TOTAL	<u>\$247,854.00</u>	<u>\$27,985.15</u>	<u>\$65,582.33</u>	<u>\$182,271.67</u>	26%

Cash Reconciliation

For Period Ending November 30, 2016

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 472,966.51	
Investments	3,340,622.08	
Petty Cash	<u>800.00</u>	
Total		\$3,814,388.59

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>518,946.02</u>	
Total		\$518,946.02

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 4,721.19	
Investments	<u>474,489.70</u>	
Total		<u>\$479,210.89</u>

Grand Total Cash **\$4,812,545.50**

South Milwaukee Gift Accounts
Fund 21
November 30, 2016

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood Playground Donation	-\$2,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$21,890.69
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
H&R Block	\$214.05
High School	\$3,510.51
High School Tech Ed - CAT CTE Gift	\$326.46
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$951.60
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$30.27
Luther Matching Funds - Chromebooks	\$1.80
NEA Art Dept Grant for iPads	\$107.00
NFPA Competition	\$500.00
Parey (Luther)	\$17,781.61
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$673.10
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$60,940.94
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$136,564.76</u>

South Milwaukee Scholarship Accounts
Fund 72
November 30, 2016

Scholarship	Balance
AWE	75.75
BALCERZAK	81,249.29
COCA-COLA	374.16
GOSCINIAK	4,703.53
GROBSCHMIDT	12,624.65
HK SYSTEMS	5,192.05
JEAN ROBB	18,236.26
LEHMAN	185,419.13
LONGO	2,250.00
MARRARI	0.00
MEYER	9,877.17
NAZIFI	1,841.17
PARKINSON	8,735.85
PIANO	2,698.49
PTO	0.00
SCHAUS	18,439.01
SCHERER	13,904.26
SOLUM	793.52
SOUTH MILWAUKEE RETIREE'S	101,423.25
SPECTACLE	2,745.12
STEIMKE	8,628.23
CURRENT BALANCE	<u><u>\$479,210.89</u></u>

Fund Balance

For Period Ending November 30, 2016

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	3,280,069	136,565	(1,296,137)	266,564	290,382	1,005	416,203	589,922	-	479,211	186,659	467,520	34,583	4,812,546
Taxes Receivable	12,697,534	-	-	527,268	4,342,125	-	-	-	-	-	-	715,269	-	16,282,216
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	243	-	243
Due From Fund 10	16,804	-	-	-	-	-	-	-	-	-	-	-	-	16,804
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	9,807	-	-	-	-	-	-	-	-	-	-	9,807
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	65,257	-	-	-	-	-	-	-	245,659	-	-	-	-	310,916
Total Assets	16,059,663	136,565	(1,286,330)	795,852	4,592,507	1,005	416,203	589,922	245,659	479,211	186,659	1,183,032	34,583	23,432,532
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	109,585	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	39,694	-	149,279
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	36,859	-	-	-	-	-	-	-	-	-	-	-	-	36,859
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	527,288	-	-	-	-	-	-	-	-	-	-	-	-	527,288
Due to Fund 39	4,342,125	-	-	-	-	-	-	-	-	-	-	-	-	4,342,125
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	715,269	-	-	-	-	-	-	-	-	-	-	-	-	715,269
Due to Student Org.	-	-	-	-	-	-	-	-	245,659	-	-	-	-	245,659
Deferred Revenues	-	-	-	-	-	-	-	38,110	-	-	-	22,452	-	60,561
Total Liabilities	6,731,126	-	-	-	-	-	-	38,110	245,659	-	-	62,146	-	6,077,040
Current Fund Balance	\$10,328,537	\$136,565	(\$1,286,330)	\$795,852	\$4,592,507	\$1,005	\$416,203	\$551,813	\$0	\$479,211	\$186,659	\$1,120,886	\$34,583	\$17,355,491
Beginning Fund Balance														
Plus 2016-17 YTD Rev	\$9,127,465	\$141,925	\$0	\$343,953	\$399,385	\$1,003	\$415,463	\$605,483	\$0	\$480,771	\$346,484	\$581,666	\$0	\$12,443,577
Less 2016-17 YTD Exp	\$10,606,489	\$27,169	\$190,589	\$592,853	\$4,342,726	\$2	\$740	\$437,292	\$0	\$13,265	\$411,763	\$973,764	\$100,165	\$17,696,638
	\$9,405,416	\$32,649	\$1,478,919	\$140,764	\$149,584	\$0	\$0	\$690,982	\$0	\$14,825	\$571,588.09	\$434,344	\$65,562	\$12,784,723
Current Fund Balance	\$10,328,537	\$136,565	(\$1,286,330)	\$795,852	\$4,592,507	\$1,005	\$416,203	\$551,813	\$0	\$479,211	\$186,659	\$1,120,886	\$34,583	\$17,355,491

School District of South Milwaukee

Self Funding Health Insurance

November 2016

	Previous Year	July 2016	August 2016	September 2016	October 2016	November 2016
Beginning Balance	1,291,137	1,003,851	630,521	254,135	290,883	121,477
Contribution / Deductions	4,201,249	72,859	73,796	364,589	356,907	358,565
Stop Loss Reimbursements	771,930	48,626	8,183	-	28,327	6,265
OPEB Reimbursement	833,870	89,912	83,099	88,505	90,168	39,610
Total Funding	5,807,050	211,397	165,078	453,094	475,402	404,440
TPA / Stop Loss Premium	689,205	52,237	52,728	54,711	55,064	42,334
Claims Paid	5,375,528	532,489	488,736	361,634	589,745	432,171
Other Expenses	29,603	-	-	-	-	14,552
Total Expenses	6,094,336	584,726	541,464	416,345	644,809	489,058
Ending Balance	1,003,851	630,521	254,135	290,883	121,477	36,859

Reserved Fund Balance 451,879