



**2016-17
Year-to-Date Financial Report
for the
Month Ended
May 31, 2017**

***Presented at the
School Board Meeting
on
July 19, 2017***

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Summary

May 2017

The budgets on the attached pages reflect the budgets that were adopted at the Annual Meeting, along with the budget revisions and annual tax levy certifications that were approved on October 19, 2016. To date the District has expended approximately 70% of the Fund 10 & 27 2016-17 budget; at this time last year 71.7% of the fund 10 & 27 budget had been expended.

Staffing compensation increases have been decided, but have not been issued as of the end of May. We are projecting that all compensation increases will be processed and paid by the end of June 2017.

Revenue Update

May 2017

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,112,852	5,123,924	1,988,928	72.04%
Interest	17,000	29,178	(12,178)	171.64%
Student Fees	245,000	227,406	17,594	92.82%

Inter-District Payments

- There has not been any activity in these accounts during the month of May.

State Sources

- There has not been any activity in these accounts during the month of May.

Federal Sources

- Medicaid reimbursements in the amount of \$40,195 were received in the month of May.

Other Revenues

- There has not been any activity in these accounts during the month of May.

Expenditure Update

May 2017

Salaries/Benefits

- The district has expended 78.3% of the (fund 10 & 27) salary and benefit budgets through the month of May. At this point last year the district had expended 80.4% of the salary and benefit budgets. As stated in the Summary section on page 1, the staffing compensation increases have not been issued as of yet, so the gap will close by the end of the fiscal year.

Purchased Services

- To date \$2,466,277 or 59.7% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	162,000	128,571	33,429	79.36%
Fire Protection	13,409	12,250	1,159	91.36%
Electric	563,566	534,941	28,625	94.92%
Water	37,200	37,859	(659)	101.77%
Sewer	53,700	35,349	18,351	65.83%
Storm Water	38,000	36,446	1,554	95.91%
Internet	70,125	102,868	(32,743)	146.69%
Total	938,000	888,284	49,716	94.70%

- Storm water utility fees, Water, Sewer and Fire Protection fees are now paid in full for the 2016-17 fiscal year.
- It is anticipated that the Internet budget will go over budget. This is due to changing the billing method from net E-Rate billing to without E-Rate billing. The result will be an increased expense; however, we will see an increased E-Rate revenue source to offset the expense.

Non Capital Objects

- To date \$1,282,116 or 96.65% has been expended.

Capital Objects

- To date \$416,014 or 112% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 98% of the total budgeted amount.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$313,212.00	\$29,226.48	\$354,902.88	(41,690.88)	113%
Taxes	7,112,852.00	<u>0.00</u>	7,112,852.00 *	0.00	100% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	2,500,000.00	862.50	1,725.00	2,498,275.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	24,024,737.00	0.00	15,613,473.00	8,411,264.00	65%
Federal	788,366.00	60,032.26	425,127.25	363,238.75	54%
Other	75,000.00	364.75	53,584.63	21,415.37	71%
Sub-Total	<u>34,814,167.00</u>	<u>90,485.99</u>	<u>23,561,664.76</u>	<u>11,252,502.24</u>	68%
Operating Reserve	0.00				
TOTAL	<u>\$34,814,167.00</u>	<u>\$90,485.99</u>	<u>\$23,561,664.76</u>	<u>\$11,252,502.24</u>	

* Actual Tax Collected \$5,123,924.19

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,818,852.00	\$1,319,890.47	\$13,953,735.37	\$3,865,116.63	78%
Employee Benefits	7,026,050.00	570,093.78	5,560,186.63	1,465,863.37	79%
Non-Salary	9,969,265.00	315,396.89	4,491,635.60	5,477,629.40	45%
TOTAL	<u>\$34,814,167.00</u>	<u>\$2,205,381.14</u>	<u>\$24,005,557.60</u>	<u>\$10,808,609.40</u>	69%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$43.27	\$39,098.11	(39,098.11)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>43.27</u>	<u>39,098.11</u>	<u>(39,098.11)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$43.27</u></u>	<u><u>\$39,098.11</u></u>	<u><u>(\$39,098.11)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	1,642.28	36,902.46	(36,902.46)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$1,642.28</u></u>	<u><u>\$36,902.46</u></u>	<u><u>(\$36,902.46)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,632,060.00	\$0.00	\$0.00	3,632,060.00	0%
Interdistrict	80,000.00	0.00	0.00	80,000.00	0%
Intermediate	0.00	0.00	14,429.10	(14,429.10)	0%
State	1,110,000.00	0.00	917,300.00	192,700.00	83%
Federal	792,001.00	40,195.81	361,754.11	430,246.89	46%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,614,061.00</u>	<u>40,195.81</u>	<u>1,293,483.21</u>	<u>4,320,577.79</u>	23%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,614,061.00</u></u>	<u><u>\$40,195.81</u></u>	<u><u>\$1,293,483.21</u></u>	<u><u>\$4,320,577.79</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,807,124.00	\$287,954.35	\$2,939,808.57	\$867,315.43	77%
Employee Benefits	1,464,537.00	119,758.11	1,120,437.01	344,099.99	77%
Non-Salary	342,400.00	25,858.43	316,230.78	26,169.22	92%
TOTAL	<u><u>\$5,614,061.00</u></u>	<u><u>\$433,570.89</u></u>	<u><u>\$4,376,476.36</u></u>	<u><u>\$1,237,584.64</u></u>	78%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$146,707.00	\$7,335.36	\$139,371.64	7,335.36	95%
Interest	0.00	236.68	2,081.60	(2,081.60)	0%
Taxes	527,288.00	0.00	527,288.00 *	0.00	100% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>673,995.00</u>	<u>7,572.04</u>	<u>668,741.24</u>	<u>5,253.76</u>	99%
Operating Reserve	0.00				
TOTAL	<u>\$673,995.00</u>	<u>\$7,572.04</u>	<u>\$668,741.24</u>	<u>\$5,253.76</u>	

* Actual Tax Collected \$527,288.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	616,508.00	0.00	616,507.50	0.50	100%
TOTAL	<u>\$616,508.00</u>	<u>\$0.00</u>	<u>\$616,507.50</u>	<u>\$0.50</u>	100%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$284.71	\$5,960.01	(5,960.01)	0%
Taxes	4,342,125.00	\$0.00	4,342,125.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,342,125.00</u>	<u>284.71</u>	<u>4,348,085.01</u>	<u>(5,960.01)</u>	100%
Operating Reserve	0.00				
TOTAL	<u>\$4,342,125.00</u>	<u>\$284.71</u>	<u>\$4,348,085.01</u>	<u>(\$5,960.01)</u>	

* Actual Tax Collected \$4,342,125.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,272,859.00	0.00	4,272,858.73	0.27	100%
TOTAL	<u>\$4,272,859.00</u>	<u>\$0.00</u>	<u>\$4,272,858.73</u>	<u>\$0.27</u>	100%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.60	\$4.74	(4.74)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.60</u>	<u>4.74</u>	<u>(4.74)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.60</u></u>	<u><u>\$4.74</u></u>	<u><u>(\$4.74)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$250.41	\$1,961.48	(1,961.48)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>250.41</u>	<u>1,961.48</u>	<u>(1,961.48)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$250.41</u></u>	<u><u>\$1,961.48</u></u>	<u><u>(\$1,961.48)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	41,060.01	(41,060.01)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$41,060.01</u></u>	<u><u>(\$41,060.01)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$501,200.00	\$63,677.84	\$518,964.07	(17,764.07)	104%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	30,314.60	(314.60)	101%
Federal	1,081,973.00	73,027.53	810,390.18	271,582.82	75%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,613,173.00</u>	<u>136,705.37</u>	<u>1,359,668.85</u>	<u>253,504.15</u>	84%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,613,173.00</u></u>	<u><u>\$136,705.37</u></u>	<u><u>\$1,359,668.85</u></u>	<u><u>\$253,504.15</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$505,020.00	\$40,139.68	\$467,188.06	\$37,831.94	93%
Employee Benefits	135,744.00	11,247.22	113,811.50	21,932.50	84%
Non-Salary	972,409.00	88,836.01	781,623.89	190,785.11	80%
TOTAL	<u><u>\$1,613,173.00</u></u>	<u><u>\$140,222.91</u></u>	<u><u>\$1,362,623.45</u></u>	<u><u>\$250,549.55</u></u>	84%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$1,800.00	\$18,861.19	(18,861.19)
Interest	0.00	288.16	2,243.40	(2,243.40)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>2,088.16</u>	<u>21,104.59</u>	<u>(21,104.59)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$2,088.16</u></u>	<u><u>\$21,104.59</u></u>	<u><u>(\$21,104.59)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	14,825.00	(14,825.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$14,825.00</u></u>	<u><u>(\$14,825.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$103,281.69	\$1,078,404.31	(1,078,404.31)
Interest	0.00	153.60	3,323.60	(3,323.60)
Gains	0.00	1,445.05	13,122.41	(13,122.41)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>104,880.34</u>	<u>1,094,850.32</u>	<u>(1,094,850.32)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$104,880.34</u></u>	<u><u>\$1,094,850.32</u></u>	<u><u>(\$1,094,850.32)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$56,947.00	\$853,967.00	(853,967.00)
TPA / Stop Loss Premium	0.00	14,803.84	157,574.38	(157,574.38)
Investment Losses	0.00	0.00	2,445.66	(2,445.66)
Other Expenses	0.00	97.07	1,445.52	(1,445.52)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$71,847.91</u></u>	<u><u>\$1,015,432.56</u></u>	<u><u>(\$1,015,432.56)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

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Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$479,621.00	\$53,449.43	\$468,354.18	11,266.82	98%
Taxes	715,269.00	\$0.00	715,269.00 *	0.00	100% *
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	69,000.00	5.00	973.30	68,026.70	0%
Sub-Total	<u>1,263,890.00</u>	<u>53,454.43</u>	<u>1,184,596.48</u>	<u>79,293.52</u>	94%
Operating Reserve	0.00				
TOTAL	<u>\$1,263,890.00</u>	<u>\$53,454.43</u>	<u>\$1,184,596.48</u>	<u>\$79,293.52</u>	

* Actual Tax Collected \$715,269.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$636,910.00	\$46,436.67	\$563,549.29	\$73,360.71	88%
Employee Benefits	182,808.00	14,770.63	165,416.97	17,391.03	90%
Non-Salary	444,172.00	1,881.50	327,940.37	116,231.63	74%
TOTAL	<u>\$1,263,890.00</u>	<u>\$63,088.80</u>	<u>\$1,056,906.63</u>	<u>\$206,983.37</u>	84%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending May 31, 2017

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	129,900.00	3,000.00	144,754.97	(14,854.97)	111%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	23,208.00	0.00	0.00	23,208.00	0%
Federal (Perkins)	94,746.00	0.00	0.00	94,746.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>247,854.00</u>	<u>3,000.00</u>	<u>144,754.97</u>	<u>103,099.03</u>	<u>58%</u>
Operating Reserve	0.00				
TOTAL	<u>\$247,854.00</u>	<u>\$3,000.00</u>	<u>\$144,754.97</u>	<u>\$103,099.03</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$23,000.00	\$0.00	\$0.00	23,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	224,854.00	14,514.41	119,016.90	105,837.10	53%
TOTAL	<u>\$247,854.00</u>	<u>\$14,514.41</u>	<u>\$119,016.90</u>	<u>\$128,837.10</u>	<u>48%</u>

Cash Reconciliation

For Period Ending May 31, 2017

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,517,997.93	
Investments	4,838,309.39	
Petty Cash	<u>800.00</u>	
Total		\$6,357,107.32

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>870,777.83</u>	
Total		\$870,777.83

Scholarship Trust Fund Accounts (Fund 70)

Cash	\$ 6,701.94	
Investments	<u>480,348.24</u>	
Total		<u>\$487,050.18</u>

Grand Total Cash **\$7,714,935.33**

South Milwaukee Gift Accounts
Fund 21
May 31, 2017

Gift	Balance
Blakewood Library Donation	\$1,000.00
Character Club - (Blakewood)	\$2,253.97
Character Education	\$21,862.14
District Goals	\$2,253.00
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
High School	\$3,505.94
High School - Art Dept	\$700.00
High School Tech Ed - CAT CTE Gift	\$5,645.74
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$719.39
Lakeview Elementary	\$1,237.43
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther - Lego Robot	\$30.27
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,833.79
Rawson Elementary	\$893.27
REAL Academy	\$818.11
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
SM Aquatics Club	\$5,237.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$61,099.84
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Women's Club - Early Childhood	\$270.78
CURRENT BALANCE	<u><u>\$144,120.21</u></u>

South Milwaukee Scholarship Accounts
Fund 72
May 31, 2017

Scholarship	Balance
AWE	75.97
BALCERZAK	81,487.54
COCA-COLA	375.25
GOSCINIAK	4,717.32
GROBSCHMIDT, CHET	1,108.54
GROBSCHMIDT, RICHARD	11,795.06
HK SYSTEMS	5,207.14
JEAN ROBB	18,289.74
LEHMAN	185,962.84
LONGO	2,250.00
MARRARI	1,000.00
MEYER	9,905.87
NAZIFI	1,841.19
PARKINSON	9,322.85
PIANO	2,706.41
PTO	875.00
SCHAUS	18,493.07
SCHERER	13,944.67
SOLUM	795.82
SOUTH MILWAUKEE RETIREE'S	105,489.50
SPECTACLE	2,753.10
STEIMKE	8,653.30
CURRENT BALANCE	<u>\$487,050.18</u>

Fund Balance

For Period Ending May 31, 2017

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	6,982,622	144,120	(3,082,993)	396,187	474,591	1,008	376,365	635,896	-	487,050	425,902	848,449	25,738	7,714,935
Taxes Receivable	1,988,928	-	-	-	-	-	-	-	-	-	-	-	-	1,988,928
Accounts Receivable	2,275	-	-	-	-	-	-	-	-	-	-	243	-	2,518
Due From Fund 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	4,341	-	4,341
Other Assets	65,257	-	-	-	-	-	-	-	231,554	-	-	-	-	296,810
Total Assets	9,039,092	144,120	(3,082,993)	396,187	474,591	1,008	376,365	635,896	231,554	487,050	425,902	853,033	25,738	10,007,532
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities	131,865	-	-	-	-	-	-	-	-	-	-	98,165	-	230,130
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	223,545	-	-	-	-	-	-	-	-	-	-	-	-	223,545
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	231,554	-	-	-	-	231,554
Deferred Revenues	-	-	-	-	-	-	-	33,367	-	-	-	45,512	-	78,880
Total Liabilities	355,510	-	-	-	-	-	-	33,367	231,554	-	-	143,677	-	764,109
Current Fund Balance	\$9,683,572	\$144,120	(\$3,082,993)	\$396,187	\$474,591	\$1,008	\$376,365	\$602,528	\$0	\$487,050	\$425,902	\$709,356	\$25,738	9,243,423
Beginning Fund Balance														
Plus 2016-17 YTD Rev	\$9,127,465	\$141,925	\$0	\$343,953	\$399,365	\$1,003	\$415,463	\$605,483	\$0	\$480,771	\$346,484	\$581,666	\$0	\$12,443,577
Less 2016-17 YTD Exp	\$23,561,665	\$39,098	\$1,293,483	\$688,741	\$4,348,085	\$5	\$1,961	\$1,359,669	\$0	\$21,105	\$1,094,850	\$1,184,596	\$144,755	\$33,716,014
	\$24,005,558	\$36,902	\$4,376,476	\$616,508	\$4,272,859	\$0	\$41,060	\$1,362,623	\$0	\$14,825	\$1,015,433	\$1,056,907	\$119,017	\$36,918,167
Current Fund Balance	\$8,663,572	\$144,120	(\$3,082,993)	\$396,187	\$474,591	\$1,008	\$376,365	\$602,528	\$0	\$487,050	\$425,902	\$709,356	\$25,738	\$9,243,423

School District of South Milwaukee

Self Funding Health Insurance

May 2017

	Previous Year	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016
Beginning Balance	1,291,137	1,003,851	630,521	254,135	290,883	121,477	36,859
Contribution / Deductions	4,201,249	72,859	73,796	364,589	356,907	358,565	364,782
Stop Loss Reimbursements	771,930	48,626	8,183	-	28,327	6,265	-
OPEB Reimbursement	833,870	89,912	83,099	88,505	90,168	39,610	20,531
Total Funding	5,807,050	211,397	165,078	453,094	475,402	404,440	385,313
TPA / Stop Loss Premium	689,205	52,237	52,728	54,711	55,064	42,334	47,042
Claims Paid	5,375,528	532,489	488,736	361,634	589,745	432,171	423,357
Other Expenses	29,603	-	-	-	-	14,552	-
Total Expenses	6,094,336	584,726	541,464	416,345	644,809	489,058	470,399
Ending Balance	1,003,851	630,521	254,135	290,883	121,477	36,859	(48,227)

	January 2017	February 2017	March 2017	April 2017	May 2017
Beginning Balance	(48,227)	66,436	98,414	136,224	199,466
Contribution / Deductions	381,661	381,550	378,897	383,085	385,932
Stop Loss Reimbursements	62,706	28,488	10,751	6,298	7,595
OPEB Reimbursement	103,855	27,566	72,528	69,990	56,947
Total Funding	548,222	437,604	462,176	459,373	450,474
TPA / Stop Loss Premium	53,601	52,973	52,744	56,662	53,843
Claims Paid	379,958	316,974	345,208	315,125	350,453
Other Expenses	-	-	-	-	-
Onsite Health Center	-	35,679	26,414	24,345	22,098
Total Expenses	433,559	405,626	424,366	396,132	426,394
Ending Balance	66,436	98,414	136,224	199,466	223,546

Reserved Fund Balance 451,879