



**2016-17
Year-to-Date Financial Report
for the
Month Ended
July 31, 2016**

***Presented at the
School Board Meeting
on
September 21, 2016***

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Summary

July 2016

This is the first financial report for the 2016-17 school year. The budgets on the attached pages reflect the budget that was adopted at the Annual Meeting, which was held on September 7, 2016. It is important to note that this budget will be adjusted again in October when the final calculations are generated for student count, equalization aid and property valuation.

During the month of July there is very little activity that is reflected in revenue and expenditure accounts. Most of the activity runs through the balance sheet in the form of an accounts receivable or accounts payable.

Revenue Update

July 2016

Local Sources

<u>Source</u>	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Received</u>
Fund 10 Levy	7,185,254	-	7,185,254	0.00%
Interest	17,000	2,541	14,459	14.95%
Student Fees	245,000	1,645	243,355	0.67%

Inter-District Payments

- The district received an accounts receivable of \$106,224 for special education open enrollment tuition from Milwaukee, Racine, Saint Francis, Cudahy school districts.

State Sources

- Accounts receivable in the amount of \$370,554 was received for delayed state equalization aid; this represents the final equalization aid payment for the 2015-16 fiscal year.
- Accounts receivable in the amount of \$459,150 was received for delayed per pupil categorical aid; this represents 100% of the amount due from the 2015-16 fiscal year.
- Accounts receivable in the amount of \$114,504 was received from the Department of Revenue for exempt computer aid. Since 1999, computers, software and related equipment have been exempt from the property tax. To hold taxpayers and local governments harmless from the impact of removing this property from the taxable base, the Legislature created Computer Aid. Computer Aid payments are paid by the Department of Revenue to the school district to replace the property taxes that would have otherwise been collected from the now-exempt property.

Federal Sources

- The district received an accounts receivable in the amount of \$364,158 for Title I Grant expenses.

Other Revenues

- There has not been any activity in these accounts during the month of July.

Expenditure Update

July 2016

Salaries/Benefits

- The district has expended 1.0% of the (fund 10 & 27) salary and benefit budgets in the month of July. The summer months see minimal amounts of salary and benefit expenditures. The first teacher payroll is September 2, 2016.

Purchased Services

- To date \$119,808 or 2.95% has been expended.
- Utilities Breakdown:

	<u>Budget</u>	<u>YTD</u>	<u>Balance</u>	<u>% Expended</u>
Gas	162,000	-	162,000	0.00%
Fire Protection	13,409	-	13,409	0.00%
Electric	563,566	-	563,566	0.00%
Water	37,200	-	37,200	0.00%
Sewer	53,700	-	53,700	0.00%
Other	38,000	-	38,000	0.00%
Internet	70,125	8,252	61,873	11.77%
Total	924,591	8,252	916,339	0.89%

Non Capital Objects

- To date \$16,485 or 1.24% has been expended.

Capital Objects

- To date \$3,230 or .87% has been expended.

Debt Retirement

- There has not been any activity in these accounts.

Insurance & Judgments

- The district has expended 88% of the total budgeted amount. Liability and workers compensation insurance are paid in full. The remaining balance is for unemployment insurance and flood insurance.

Other Objects

- There has not been any activity in these accounts.

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 10 - General

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$310,500.00	\$5,621.15	\$5,621.15	304,878.85	2%
Taxes	7,185,254.00	<u>0.00</u>	0.00 *	7,185,254.00	0% *
<small>Taxes Run Through Balance Sheet</small> Interdistrict	2,500,000.00	0.00	0.00	2,500,000.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	23,877,714.00	0.00	0.00	23,877,714.00	0%
Federal	648,395.00	0.00	0.00	648,395.00	0%
Other	75,000.00	962.82	962.82	74,037.18	1%
Sub-Total	<u>34,596,863.00</u>	<u>6,583.97</u>	<u>6,583.97</u>	<u>34,590,279.03</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$34,596,863.00</u>	<u>\$6,583.97</u>	<u>\$6,583.97</u>	<u>\$34,590,279.03</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$17,750,534.00	\$203,324.78	\$203,324.78	\$17,547,209.22	1%
Employee Benefits	7,006,263.00	99,759.13	99,759.13	6,906,503.87	1%
Non-Salary	9,840,066.00	466,454.21	466,454.21	9,373,611.79	5%
TOTAL	<u>\$34,596,863.00</u>	<u>\$769,538.12</u>	<u>\$769,538.12</u>	<u>\$33,827,324.88</u>	2%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 21 - Special Projects Trust Fund (Gifts)

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Local	\$0.00	\$26,086.56	\$26,086.56	(26,086.56)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>26,086.56</u>	<u>26,086.56</u>	<u>(26,086.56)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$26,086.56</u></u>	<u><u>\$26,086.56</u></u>	<u><u>(\$26,086.56)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	500.00	500.00	(500.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$500.00</u></u>	<u><u>\$500.00</u></u>	<u><u>(\$500.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 27 - Special Education

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$3,632,060.00	\$0.00	\$0.00	3,632,060.00	0%
Interdistrict	80,000.00	0.00	0.00	80,000.00	0%
Intermediate	0.00	6,678.30	6,678.30	(6,678.30)	0%
State	1,110,000.00	0.00	0.00	1,110,000.00	0%
Federal	792,001.00	0.00	0.00	792,001.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>5,614,061.00</u>	<u>6,678.30</u>	<u>6,678.30</u>	<u>5,607,382.70</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$5,614,061.00</u></u>	<u><u>\$6,678.30</u></u>	<u><u>\$6,678.30</u></u>	<u><u>\$5,607,382.70</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$3,807,124.00	\$8,769.24	\$8,769.24	\$3,798,354.76	0%
Employee Benefits	1,464,537.00	2,730.61	2,730.61	1,461,806.39	0%
Non-Salary	342,400.00	1,329.64	1,329.64	341,070.36	0%
TOTAL	<u><u>\$5,614,061.00</u></u>	<u><u>\$12,829.49</u></u>	<u><u>\$12,829.49</u></u>	<u><u>\$5,601,231.51</u></u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 38 - Non-Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Operating Transfer	\$146,707.00	\$12,225.58	\$12,225.58	134,481.42	8%
Interest	0.00	125.39	125.39	(125.39)	0%
Taxes	527,288.00	0.00	0.00 *	527,288.00	0% *
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>673,995.00</u>	<u>12,350.97</u>	<u>12,350.97</u>	<u>661,644.03</u>	<u>2%</u>
Operating Reserve	0.00				
TOTAL	<u>\$673,995.00</u>	<u>\$12,350.97</u>	<u>\$12,350.97</u>	<u>\$661,644.03</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	616,508.00	0.00	0.00	616,508.00	0%
TOTAL	<u>\$616,508.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$616,508.00</u>	<u>0%</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 39 - Referendum Debt Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Interest	\$0.00	\$142.17	\$142.17	(142.17)	0%
Taxes	4,342,125.00	<u>0.00</u>	0.00 *	4,342,125.00	0% *
Taxes Run Through Balance Sheet					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>4,342,125.00</u>	<u>142.17</u>	<u>142.17</u>	<u>4,341,982.83</u>	0%
Operating Reserve	0.00				
TOTAL	<u>\$4,342,125.00</u>	<u>\$142.17</u>	<u>\$142.17</u>	<u>\$4,341,982.83</u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	4,272,859.00	0.00	0.00	4,272,859.00	0%
TOTAL	<u>\$4,272,859.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,272,859.00</u>	0%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 46 - Long Term Maintenance

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$0.36	\$0.36	(0.36)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>0.36</u>	<u>0.36</u>	<u>(0.36)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.36</u></u>	<u><u>\$0.36</u></u>	<u><u>(\$0.36)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 49 - Capital Projects

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Interest	\$0.00	\$147.90	\$147.90	(147.90)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>147.90</u>	<u>147.90</u>	<u>(147.90)</u>
Operating Reserve	0.00			
TOTAL	<u>\$0.00</u>	<u>\$147.90</u>	<u>\$147.90</u>	<u>(\$147.90)</u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	0.00	0.00	0.00
TOTAL	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 50 - Food Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$501,200.00	\$572.56	\$572.56	500,627.44	0%
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	30,000.00	0.00	0.00	30,000.00	0%
Federal	1,081,973.00	0.00	0.00	1,081,973.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>1,613,173.00</u>	<u>572.56</u>	<u>572.56</u>	<u>1,612,600.44</u>	0%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,613,173.00</u></u>	<u><u>\$572.56</u></u>	<u><u>\$572.56</u></u>	<u><u>\$1,612,600.44</u></u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$505,020.00	\$7,023.62	\$7,023.62	\$497,996.38	1%
Employee Benefits	135,744.00	3,593.36	3,593.36	132,150.64	3%
Non-Salary	972,409.00	3,956.14	3,956.14	968,452.86	0%
TOTAL	<u><u>\$1,613,173.00</u></u>	<u><u>\$14,573.12</u></u>	<u><u>\$14,573.12</u></u>	<u><u>\$1,598,599.88</u></u>	1%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 72 - Scholarship Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Gifts	\$0.00	\$0.00	\$0.00	0.00
Interest	0.00	170.45	170.45	(170.45)
Interdistrict	0.00	0.00	0.00	0.00
Intermediate	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Federal	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>170.45</u>	<u>170.45</u>	<u>(170.45)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$170.45</u></u>	<u><u>\$170.45</u></u>	<u><u>(\$170.45)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Salaries	\$0.00	\$0.00	\$0.00	\$0.00
Employee Benefits	0.00	0.00	0.00	0.00
Non-Salary	0.00	7,775.00	7,775.00	(7,775.00)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$7,775.00</u></u>	<u><u>\$7,775.00</u></u>	<u><u>(\$7,775.00)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 73 - Other Post Employment Benefits Trust Fund

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>
Contributions	\$0.00	\$14,456.10	\$14,456.10	(14,456.10)
Interest	0.00	162.89	162.89	(162.89)
Gains	0.00	3,217.21	3,217.21	(3,217.21)
Other / Transfer	0.00	0.00	0.00	0.00
Sub-Total	<u>0.00</u>	<u>17,836.20</u>	<u>17,836.20</u>	<u>(17,836.20)</u>
Operating Reserve	0.00			
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$17,836.20</u></u>	<u><u>\$17,836.20</u></u>	<u><u>(\$17,836.20)</u></u>

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>
Retiree Claims	\$0.00	\$201,168.00	\$201,168.00	(201,168.00)
TPA / Stop Loss Premium	0.00	15,537.53	15,537.53	(15,537.53)
Investment Losses	0.00	0.00	0.00	-
Other Expenses	0.00	325.75	325.75	(325.75)
TOTAL	<u><u>\$0.00</u></u>	<u><u>\$217,031.28</u></u>	<u><u>\$217,031.28</u></u>	<u><u>(\$217,031.28)</u></u>

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 80 - Community Service

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$479,621.00	\$69,074.51	\$69,074.51	410,546.49	14%
Taxes	715,269.00	<u>0.00</u>	0.00 *	715,269.00	0% *
<small>Taxes Run Through Balance Sheet</small>					
Interdistrict	0.00	0.00	0.00	0.00	0%
Intermediate	0.00	0.00	0.00	0.00	0%
State	0.00	0.00	0.00	0.00	0%
Federal	0.00	0.00	0.00	0.00	0%
Other	69,000.00	40.00	40.00	68,960.00	0%
Sub-Total	<u>1,263,890.00</u>	<u>69,114.51</u>	<u>69,114.51</u>	<u>1,194,775.49</u>	5%
Operating Reserve	0.00				
TOTAL	<u><u>\$1,263,890.00</u></u>	<u><u>\$69,114.51</u></u>	<u><u>\$69,114.51</u></u>	<u><u>\$1,194,775.49</u></u>	

* Actual Tax Collected \$0.00

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$636,910.00	\$29,885.42	\$29,885.42	\$607,024.58	5%
Employee Benefits	182,808.00	11,735.69	11,735.69	171,072.31	6%
Non-Salary	444,172.00	11,797.47	11,797.47	432,374.53	3%
TOTAL	<u><u>\$1,263,890.00</u></u>	<u><u>\$53,418.58</u></u>	<u><u>\$53,418.58</u></u>	<u><u>\$1,210,471.42</u></u>	4%

School District of South Milwaukee

Report of Budget, Receipts and Expenditures

Year-to-Date for the Period Beginning July 1, 2016 and Ending July 31, 2016

Fund 90 Cooperative Programs

Receipts

<u>Source</u>	<u>Budget</u>	<u>Received this Month</u>	<u>Received this Year</u>	<u>Balance to be Received</u>	<u>% of Budget</u>
Local	\$0.00	\$0.00	\$0.00	0.00	0%
Interdistrict (SWSA/SSLC)	129,900.00	71,043.94	71,043.94	58,856.06	55%
Intermediate	0.00	0.00	0.00	0.00	0%
State (YA)	23,208.00	0.00	0.00	23,208.00	0%
Federal (Perkins)	94,746.00	0.00	0.00	94,746.00	0%
Other	0.00	0.00	0.00	0.00	0%
Sub-Total	<u>247,854.00</u>	<u>71,043.94</u>	<u>71,043.94</u>	<u>176,810.06</u>	29%
Operating Reserve	0.00				
TOTAL	<u>\$247,854.00</u>	<u>\$71,043.94</u>	<u>\$71,043.94</u>	<u>\$176,810.06</u>	

Expenditures

<u>Object</u>	<u>Budget</u>	<u>Expended this Month</u>	<u>Expended this Year</u>	<u>Balance to be Expended</u>	<u>% of Budget</u>
Salaries	\$23,000.00	\$0.00	\$0.00	23,000.00	0%
Employee Benefits	0.00	0.00	0.00	0.00	0%
Non-Salary	224,854.00	100.00	100.00	224,754.00	0%
TOTAL	<u>\$247,854.00</u>	<u>\$100.00</u>	<u>\$100.00</u>	<u>\$247,754.00</u>	0%

Cash Reconciliation

For Period Ending July 31, 2016

General Accounts (Fund 10, 20, 40, 50, 60, 70, 80, 90)

Cash	\$ 1,149,534.04	
Investments	7,305,746.47	
Petty Cash	<u>800.00</u>	
Total		\$8,456,080.51

Debt Service Accounts (Fund 30)

Cash	\$ -	
Investments	<u>755,810.95</u>	
Total		\$755,810.95

Scholarship Trust Fund Accounts (Fund 20, 70)

Cash	\$ 89,890.00	
Investments	<u>550,787.16</u>	
Total		<u>\$640,677.16</u>

Grand Total Cash **\$9,852,568.62**

South Milwaukee Gift Accounts
Fund 21
July 31, 2016

Gift	Balance
Blakewood Library Donation	\$1,000.00
Blakewood Playground Donation	\$28,000.00
Character Club - (Blakewood)	\$253.97
Character Education	\$23,048.69
Discover Brighter Futures - 32 Ipad 2's	\$32.00
District Goals	\$1,450.00
EC Support Project	\$105.52
Eunice Hahn (High School)	\$2,165.45
Brad Knoche (High School)	\$69.39
Fuel up to Play 60	\$159.22
Garlic Mustard Pickers	\$623.00
H&R Block	\$214.05
High School	\$3,604.51
High School Tech Ed - CAT CTE Gift	\$326.46
High School Tennis	\$222.52
High School Track Team	\$2,830.53
Hilinske Rawson Art	\$1.46
Hunger Task Force	\$700.00
Kohl Grant (Blakewood)	\$500.00
Kohl Grant (Luther)	\$500.00
Kohl's Cares Special Ed Fieldtrips (HS)	\$951.60
Lakeview Elementary	\$1,492.02
Lakeview Media Center	\$2,106.44
Luther Elementary	\$632.09
Luther Matching Funds - Chromebooks	\$1.80
NEA Art Dept Grant for iPads	\$107.00
Parey (Luther)	\$17,756.30
PPG Donation to MS	\$11.77
PPG Donation to HS Art Department	\$1,000.00
Rawson Elementary	\$891.81
REAL Academy	\$1,000.00
Recreation Theatre Program	\$2,800.00
Rocket John Memorial (HS Athletics)	\$1,485.00
Skowronski (Co-Curricular)	\$37.86
SMILE	\$400.00
SM Aquatics Club	\$6,037.73
SM Downtown Market (Music Donation)	\$200.00
SM Legacy - CTE Visioning	\$500.00
SM Legacy - Music Stations	\$200.00
Special Education - High School	\$57.50
Spectacle (Marching Band)	\$1,000.00
Spectacle (National Contests)	\$500.00
Stosick	\$60,863.91
Tichkowski (Luther)	\$808.11
Wisconsin School of Recognition (Lakeview)	\$592.56
Woman's Club/EC	\$270.78
CURRENT BALANCE	<u>\$167,511.05</u>

South Milwaukee Scholarship Accounts
Fund 72
July 31, 2016

Scholarship	Balance
AWE	75.64
BALCERZAK	81,132.03
COCA-COLA	373.62
GOSCINIAK	4,696.74
GROBSCHMIDT	855.00
HK SYSTEMS	5,184.52
JEAN ROBB	18,209.94
LEHMAN	187,150.80
LONGO	2,250.00
MARRARI	0.00
MEYER	10,262.54
NAZIFI	2,341.17
PARKINSON	9,472.97
PIANO	2,694.60
PTO	0.00
SCHAUS	18,412.40
SCHERER	13,884.08
SOLUM	792.36
SOUTH MILWAUKEE RETIREE'S	103,620.92
SPECTACLE	2,741.14
STEIMKE	9,015.56
CURRENT BALANCE	<u><u>\$473,166.03</u></u>

Fund Balance

For Period Ending July 31, 2016

	10	21	27	38	39	46	49	50	60	72	73	80	90	Total
	General Fund	Gifts	Special Ed	Non-Ref Debt	Ref Debt	LT Maint.	Capital Proj.	Food Service	Student	Scholarship	OPEB Trust	Comm Service	Co-op	All Funds
Assets														
Cash Assets	6,868,804	167,511	(190,836)	356,304	399,507	1,004	415,611	615,507	-	473,166	147,289	623,504	(24,802)	9,852,569
Taxes Receivable	2,143,131	-	-	-	-	-	-	-	-	-	-	-	-	2,143,131
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	5,456	-	5,456
Due From Fund 10	18,804	-	-	-	-	-	-	-	-	-	-	-	1,000	17,804
Due From State	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due From Federal	53,259	-	184,685	-	-	-	-	-	-	-	-	-	-	332,689
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	34,427	-	-	-	-	-	-	-	187,993	-	-	-	-	232,420
Total Assets	9,116,425	167,511	(6,151)	356,304	399,507	1,004	415,611	615,507	197,993	473,166	147,289	628,960	70,944	12,584,069
Liabilities														
Short-Term Borrowing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	53,511	-	-	-	-	-	-	-	-	-	-	4,466	-	57,977
Current Liabilities	67,883	-	-	-	-	-	-	-	-	-	-	-	-	67,883
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Payrolls Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Self-Funded Health	630,521	-	-	-	-	-	-	-	-	-	-	-	-	630,521
Self-Funded Health IBNR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 38	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 39	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 73	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Fund 80	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to Student Org.	-	-	-	-	-	-	-	-	197,993	-	-	-	-	197,993
Deferred Revenues	-	-	-	-	-	-	-	24,024	-	-	-	27,132	-	51,157
Total Liabilities	751,914	-	-	-	-	-	-	24,024	197,993	-	-	31,598	-	1,005,530
Current Fund Balance	\$8,364,510	\$167,511	(\$6,151)	\$356,304	\$399,507	\$1,004	\$415,611	\$591,483	\$0	\$473,166	\$147,289	\$597,362	\$70,944	\$11,578,539
Beginning Fund Balance														
Plus 2016-17 YTD Rev	\$9,127,485	\$141,925	\$0	\$343,953	\$399,365	\$1,003	\$415,463	\$605,483	\$0	\$480,771	\$346,484	\$581,666	\$0	\$12,443,577
Less 2016-17 YTD Exp	\$6,584	\$26,087	\$6,678	\$12,351	\$142	\$0	\$148	\$573	\$0	\$170	\$17,836	\$69,115	\$71,044	\$210,728
	\$769,538	\$500	\$12,829	\$0	\$0	\$0	\$0	\$14,573	\$0	\$7,775	\$217,031.28	\$53,419	\$100	\$1,075,766
Current Fund Balance	\$8,364,510	\$167,511	(\$6,151)	\$356,304	\$399,507	\$1,004	\$415,611	\$591,483	\$0	\$473,166	\$147,289	\$597,362	\$70,944	\$11,578,539

School District of South Milwaukee

Self Funding Health Insurance

July 2016

	Previous Year	July 2016
Beginning Balance	1,291,137	1,003,851
Contribution / Deductions	4,201,249	72,859
Stop Loss Reimbursements	771,930	48,626
OPEB Reimbursement	833,870	89,912
Total Funding	5,807,050	211,397
TPA / Stop Loss Premium	689,205	52,237
Claims Paid	5,375,528	532,489
Other Expenses	29,603	-
Total Expenses	6,094,336	584,726
Ending Balance	1,003,851	630,521
Reserved Fund Balance	451,879	